



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01.** to **30.09.2024.**

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.09.2024.	01.01.-30.09.2023.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)			
1. Interest	3 0 0 1	36.188.153	30.499.677
2. Fees	3 0 0 2	25.402.952	21.484.612
3. Other operating income	3 0 0 3	9.847.018	8.825.820
4. Dividends and profit sharing	3 0 0 4	938.183	189.245
5. Other operating expenses	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)			
6. Interest	3 0 0 6	19.327.768	15.696.234
7. Fees	3 0 0 7	7.715.369	5.826.524
8. Gross salaries, salary compensations and other personal expenses	3 0 0 8	3.421.197	3.029.857
9. Taxes, contributions and other duties charged to income	3 0 0 9	3.236.910	2.956.829
10. Other operating expenses	3 0 1 0	494.548	459.977
11. Other operating expenses	3 0 1 1	4.459.744	3.423.047
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	16.860.385	14.803.443
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)			
12. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 4	51.695.434	18.785.289
13. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 5	0	0
14. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 6	2.100.477	6.517.258
15. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 7	0	0
16. Increase in other financial liabilities	3 0 1 8	49.257.030	12.113.796
17. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 1 9	222.474	109.353
18. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 0	115.453	44.882
19. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 1	105.725.959	19.854.136
20. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 2	105.725.959	19.854.136
21. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 3	0	0
22. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 4	0	0
23. Decrease in other financial liabilities	3 0 2 5	0	0
24. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 6	0	0
25. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	0
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	13.734.596
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	37.170.140	0
26. Profit tax paid	3 0 3 0	3.116.174	924.585
27. Dividends paid	3 0 3 1	10.154.220	7.215.574
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	5.594.437
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	50.440.534	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)			
1. Investment in investment securities	3 0 3 4	14.354.883	29.703.937
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 5	14.354.883	29.702.658
3. Sale of intangible investments, property, plant and equipment	3 0 3 6	0	0
4. Sale of investment property	3 0 3 7	0	1.279
5. Other inflow from investing activities	3 0 3 8	0	0
6. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)			
7. Investment into investment securities	3 0 4 0	11.291.130	14.774.808
8. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 1	11.048.981	14.356.825
9. Purchase of intangible investments, property, plant and equipment	3 0 4 2	0	0
10. Purchase of investment property	3 0 4 3	242.149	417.983
11. Purchase of investment property	3 0 4 4	0	0
12. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	3.063.753	14.929.129
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-30.09.2024.	01.01.-30.09.2023.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	10.288.042	2.735.932
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	10.288.042	2.735.932
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	5.676.145	7.295.920
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	5.304.724	6.940.828
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	371.421	355.092
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	4.611.897	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	4.559.988
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	112.526.512	81.724.835
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	155.291.396	65.761.257
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	15.963.578
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	42.764.884	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	100.875.615	39.123.223
I.	EXCHANGE RATE GAINS	3	0	6	8	32.486	73.069
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	58.143.217	55.159.870

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
on 10.10.2024.

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